



2023 ANNUAL REPORT

LINCOLN (JORDAN VINELAND & BEAMSVILLE)

Another lovely area of the region encompassing very special topography and commodities, that we treasure here, like the Beamsville Bench, which has huge contributions to our fabulous and internationally renowned Ontario wines.

The escarpment provides not only awing natural physical beauty, but qualities far beyond. Lincoln, like Pelham has a plethora of rural properties, that in Summer are breathtaking to experience with their farm to table wares and blossoming trees that remind us of all the abundance nature offers.

Being so convenient to the QEW, makes it country living at its finest with access to wherever you need to go quite easily.

Average Sale Price

Average sale price here was down significantly from January 2022 to January 2023. January of 2022 was \$1,042,689, but January of 2023, \$700,338. December 2023 was up 23.1% for average sale price from 2020. 2021 and 2022, our anomaly years as we shall call them were tough comparisons due to world events, but peaked in reference to price here as it did elsewhere.

If you are interested in taking a deeper look into the Lincoln real estate market or a specific property, please feel free to reach out anytime.

Sales By SubType

Just over half of the 229 the sales here were detached, 57%, 43% were townhomes and condos, with a few mobile homes thrown in for good measure. So, lots of variety from which to select in this lovely town.

Number of sales was a bit lower for the year than it generally tends to be, but not of significant note.

There was however, a ten year record for new listings, 756, just literally a couple more than 2022, but 2022 was the record high prior by quite a bit, over 23%.

LEGEND: # of Sales | Average Sale Price | Cumulative Days on Market

ALL RESIDENTIAL		
2023		% change
224 Sold		+4.7%
\$733,245		-16.9%
43		+72%

DETACHED		
2023		% change
120 Sold		+6.3%
\$856,015		-14.2%
43		+53.6%

\$ 1 MILLION & UP		
2023		% change
29 Sold		-49.1%
\$1,232,207		-7.9%
51		+121.7%

NEWER THAN 5 YEARS		
2023		% change
58 Sold		+31.8%
\$594,195		-34.6%
52		+100%

**According to MLS(r) data for residential real estate.*

**CDOM represents the cumulative days on market for a property, taking into account previous days on market for a property that is cancelled and re-listed.*