



2023 ANNUAL REPORT GRIMSBY

Grimsby, another town with a plethora of options, still has some rural feel in spots, but definitely encompassing more of that urban ambiance and part of the Steeltown family.

On the edge of Hamilton, with a trendy downtown and yet again, farmers markets galore in the summer months, it's a relatively small town in comparison, but provides easy access to the Falls, the US and Toronto as well.

Average Sale Price

Prices here did peak January 2022, consistent with almost everywhere else in the region, and then dipped slightly for January of 2023, but have remained fairly strong consistently. Third for average sale price to 2023 to Niagara-on-the-Lake and Pelham, it offers variety for purchase, from detached rural homes, to townhomes and gorgeous waterfront communities and condo developments.

From multimillion dollar homes and condos to the same at more affordable price points.

Detached homes made up 67 percent of the total sales for the year and the remaining 33% was close to split by townhomes and condo sales.

Of the 447 residential sales here, 69 were newer than 5 years, with an average price of \$701,593, just under that of 2022, at \$762,493 for newer home sales. Number of new home sales did decrease from 119 in 2022, to 69, a record 10-year low for new home sales, but there's more to come, so we shall see how that area of the market here progresses.

If you are interested in taking a deeper look into the Lincoln real estate market or a specific property, please feel free to reach out anytime.

LEGEND: # of Sales | Average Sale Price | Cumulative Days on Market

ALL RESIDENTIAL		
2023		% change
447 Sold		-9.9%
\$862,553		-10%
51		+96.1%

DETACHED		
2023		% change
252 Sold		0%
\$1,031,200		-12.6%
44		+76%

CONDO APARTMENTS		
2023		% change
77 Sold		-28.7%
\$510,019		-21.8%
86		+187%

NEWER THAN 5 YEARS		
2023		% change
69 Sold		-42%
\$701,593		-8%
85		+183%

*According to MLS(r) data for residential real estate.

*CDOM represents the cumulative days on market for a property, taking into account previous days on market for a property that is cancelled and re-listed.

